



MERGER NOTICE NO 25: 2025

THE PROPOSED ACQUISITION BY MIRACLE SYSTEMS (PTY) LTD OF 60% OF THE ISSUED SHARE CAPITAL IN HURLISTERNS (PTY) LTD FROM NTS HOLDINGS (PTY) LTD

Pursuant to section 49(1) of the Competition Act 2018 ("the Act"), the Competition and Consumer Authority ("the Authority") has received a merger notification for the proposed acquisition by Miracle Systems (Pty) Ltd ("Miracle Systems" or the "Acquiring Enterprise") of 60% of the issued share capital in Hurlisterns (Pty) Ltd ("Hurlisterns" or the "Target Enterprise") from NTS Holdings (Pty) Ltd ("NTS Holdings"). At the completion of the proposed merger, the Acquiring Enterprise would then franchise directly with Pick n Pay Retailers (Pty) Ltd.

The Acquiring Enterprise, Miracle Systems, is a company duly incorporated in accordance with the Laws of Botswana and the Shareholders and Directors of same are Sethata Seremane and Tebogo Nametsegang Seremane. The Acquiring Enterprise holds business licences in Pick n Pay Jwaneng and therefore is active as a provider of goods and services in the fast moving consumer goods (FMCG) market in Jwaneng. The Acquiring Enterprise does not control nor is it controlled by any other entities.

The Target Enterprise, Hurlisterns, is a company duly incorporated in accordance with the Laws of Botswana, trading as Pick n Pay Jwaneng (Pty) Ltd. The shareholders of the Target Enterprise are NTS 60% and Tebogo Nametsegang Seremane at 40%. The Target Enterprise's market activities are similar to those of the Acquiring Enterprise as they form part of the same entity. The Target Enterprise does not control any other entities.

The Directors of Hurlisterns are Bruce John Milne, Maheshbhal Patel, and Tebogo Nametsegang Seremane

According to section 50(3) of the Act, "any person, including a third party not a party to the proposed merger, may voluntarily submit to the investigator or the Authority any document, affidavit, statement or other relevant information in respect of a proposed merger." The Competition and Consumer Authority therefore seeks any stakeholder views for or against the proposed merger, which may be sent within 10 days from date of this publication to the following address:

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