



MERGER NOTICE NO: 09 2025

THE PROPOSED ACQUISITION OF ADDITIONAL SHARES IN MUSTEK LIMITED BY NOVUS HOLDINGS LIMITED

Pursuant to section 49(1) of the Competition Act 2018, the Competition and Consumer Authority ("the Authority") has received a merger notification for the proposed acquisition of additional shares in Mustek Limited ("Musket" or "the Target Enterprise") by Novus Holdings Limited ("Novus Holding" or "the Acquiring Enterprise").

The Acquiring Enterprise, Novus Holdings, is a public company listed on the Johannesburg Stock Exchange ("JSE"). Its majority shareholder is A2 Investment Partners Proprietary Limited, a company incorporated in accordance with the Laws of South Africa. The Acquiring Enterprise does not directly or indirectly control any enterprise in Botswana.

The Novus group's businesses comprise of a commercial printing, manufacturing and packaging business with four specialised printing plants, two packaging manufacturing plants and a non-controlling interest in a tissue plant in South Africa. The Novus group also has a small publishing offering primarily in the commercial and consumer space. The Novus group thus provides a range of (i) printing services, (ii) packaging services, (iii) commercial and consumer publishing services; and (iv) tissue production.

Novus Holdings also is involved in the business of publishing and sale of educational materials, teacher training and other educational solutions (print and digital) for the kindergarten to Grade 12 (K-12), higher education, and technical and vocational education and training (TVET). The Acquiring Enterprise derives revenue in Botswana through Novus Print Proprietary Limited, which offers printing services to customers in Botswana.

The Directors of Novus Holdings are André van der Veen; Adrian Zetler; Keshree Alwar; Craig Wright; Abduraghman Mayman; Marang Mashologu; Liesbeth Botha; Lulama Mtanga.

The Target Enterprise, Musket, is a public company listed on the JSE. The shareholders with more than 5% in Mustek (as at 30 June 2024) are: DK Trust1; Old Mutual Life Assurance Company SA Limited; Standard Bank Group Limited; and Mustek Electronics Properties Proprietary Limited.

The Target Enterprise does not directly or indirectly control any enterprise in Botswana. The Target Group provides the following products and services: (i) the distribution and service and support segments of the Mustek Group, inter alia, ICT equipment, security, point of sale and alternative power solutions; (ii) the training segment offering SETA-accredited skills development solutions; (iii) cybersecurity services; and (iv) property rental in South Africa.

The Directors of Musket are Isaac Mophatlane; Pamela Mandisa Marlowe; Ralph Bruce Patmore; Shelley Thomas; Hein Engelbrecht; Cornelius Jacobus Coetzee; Shabana Aboo Baker Ebrahim.

According to section 50 (3) of the Competition Act 2018, "any person, including a third party not a party to the proposed merger, may voluntarily submit to the inspector or the Authority any document, affidavit, statement or other relevant information in respect of a proposed merger." The Authority therefore seeks any stakeholder views for or against the proposed merger, which may be sent within 10 days from date of this publication to the following address:

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