

MERGER NOTICE NO: 22 2025

THE PROPOSED ACQUISITION OF THE BUSINESS OF GABS BEDDING PROPRIETARY LIMITED BY MASTER PRODUCTS PROPRIETARY LIMITED

Pursuant to section 49(1) of the Competition Act 2018, the Competition and Consumer Authority ("the Authority") has received a merger notification for the proposed acquisition of the business of Gabs Bedding Proprietary Limited ("Gabs Bedding" or "Target Enterprise") by Master Products Proprietary Limited ("Master Products" or "Acquiring Enterprise").

The Acquiring Enterprise, Master Products, is a company incorporated in accordance with the Laws of Botswana. The Acquiring Enterprise is a wholly owned subsidiary of Sleep Group (Pty) Ltd ("Sleep Group"), a company incorporated in South Africa. Master Products currently does not carry out any business. Sleep Group manufactures mattresses and base sets in South Africa and Namibia. The Acquiring Enterprise does not directly or indirectly control any enterprise in Botswana.

The Directors of Master Products are Francois Calitz, Michael Borcherds and Stephen Pizarro.

The Target Enterprise, Gabs Bedding, is a company incorporated in accordance with the Laws of Botswana. It is controlled by Sivaramakrishnan Guruvayur Krishnan, Sindhu Mathews, Bronwyn Michelle Morgan ("Bronwyn Morgan") and Raymond Trevor Morgan ("Raymond Morgan"). Bronwyn Morgan and Raymond Morgan have other business interests in Botswana not related to this transaction. The Target Enterprise sells beds, mattresses and lounge suites. The Target Enterprise' factory is in Phakalane, Gaborone. The Target Enterprise does not directly or indirectly control any enterprise in Botswana.

The Directors of Gabs Bedding are Sivaramakrishnan Guruvayur Krishnan, Sindhu Mathews, Bronwyn Michelle Morgan and Raymond Trevor Morgan.

According to section 50 (3) of the Competition Act 2018, "any person, including a third party not a party to the proposed merger, may voluntarily submit to the inspector or the Authority any document, affidavit, statement or other relevant information in respect of a proposed merger." The Authority therefore seeks any stakeholder views for or against the proposed merger, which may be sent within 10 days from date of this publication to the following address:

Director, Mergers and Monopolies Competition and Consumer Authority Private Bag 00101 Plot 28, Matsitama Road, Main Mall Gaborone Tel: +267 3934278 Fax: +267 3121013

Email: Mergers@cca.co.bw