



## MERGER NOTICE NO 39: 2024

### **THE PROPOSED ACQUISITION OF TRIBAL LOT 38487, MOGODITSHANE A PORTION OF CADASTRE 89 FROM MUINDDIN TAJBHAI BY MOTO WORLD (PTY) LTD**

Pursuant to section 49(1) of the Competition Act 2018, the Competition and Consumer Authority ("the Authority") has received a merger notification for the proposed acquisition of Tribal Lot 38487, Mogoditshane a portion of Cadastre 89 (the "Target Property") from Muinddin Tajbhai ("Mr. Tajbhai" or the "Target Enterprise") by Moto World (Pty) Ltd ("Moto World" or the "Acquiring Enterprise"). Following the implementation of the proposed transaction, Moto World will solely own and control the Target Property.

The Acquiring Enterprise, Moto World, is private limited company duly incorporated in accordance with the Laws of Botswana. The Acquiring Enterprise does not control nor is it controlled by any other entities in Botswana. Ramita Jay Jagannathan (Motswana) is the sole Shareholder of the Acquiring Enterprise and has business interests in a number of other entities in Botswana. Moto World sells a wide range of products related to vehicles and machinery, specifically focusing on parts for cars, bikes, and other engine-powered machines. These include, but are not limited to engine components, transmission systems, braking systems, exhaust systems, electrical components, cooling systems, suspension systems, lubricants, etc.

The Directors of Moto World are Aniruddh Dineshchandra Patel and Sachinkumar Arvindbhai Patel (both Indian).

The Target Enterprise, Mr. Tajbhai, is a Motswana male of full legal capacity. Mr. Tajbhai currently owns Tribal Lot 38487 Mogoditshane, (a portion of Cadastre 89) and also has business interests in Botswana involved in property holding and parts and hardware.

According to section 50 (3) of the Competition Act 2018, "any person, including a third party not a party to the proposed merger, may voluntarily submit to the inspector or the Authority any document, affidavit, statement or other relevant information in respect of a proposed merger." The Authority therefore seeks any stakeholder views for or against the proposed merger, which may be sent within 10 days from date of this publication to the following address:

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