



## MERGER NOTICE NO 41: 2024

### **THE PROPOSED ACQUISITION OF 100% OF THE ISSUED SHARE CAPITAL OF INFRASTRUCTURE SPECIALIST GROUP PROPRIETARY LIMITED BY MPA CONSORTIUM PROPRIETARY LIMITED**

Pursuant to section 49(1) of the Competition Act 2018, the Competition and Consumer Authority ("the Authority") has received a merger notification for the proposed acquisition of the 100% issued share capital of Infrastructure Specialist Group Proprietary Limited ["ISG" or "the Target Enterprise"] by MPA Consortium Proprietary Limited ["MPA" or "Acquiring Enterprise"].

The Acquiring Enterprise, MPA, is a newly incorporated company registered in South Africa. It is established for the purposes of this transaction. MPA is controlled by Allpides (Pty) Ltd and Eye Stripe Holdings (Pty) Ltd, both South African entities. The Acquiring Enterprise does not directly or indirectly control any company in Botswana.

The Target Enterprise, ISG, is a company controlled by RMB Ventures Six (Pty) Ltd, South African Investment Partnership III, and Capitalworks Private Equity Partnership II. All these companies are incorporated in South Africa. ISG operates through its subsidiaries in South Africa, Botswana and Namibia. In Botswana, ISG conducts its business through Kwena-Rocla Proprietary Limited ["Kwena-Rocla"] a producer and supplier of concrete products such as pavers, kerbstones, building bricks/hollow blocks and railways sleepers. Kwena-Rocla is also a major supplier of walling, landscaping and infrastructural products.

The Directors of Kwena-Rocla are Philip Rudolph Smith, Machiel Wilhelm Kleynhans, Lwazi Leon Goqwana and Khululiwe Buhle Gumede (all South African citizens).

According to section 50 (3) of the Competition Act 2018, "any person, including a third party not a party to the proposed merger, may voluntarily submit to the inspector or the Authority any document, affidavit, statement or other relevant information in respect of a proposed merger."

The Authority therefore seeks any stakeholder views for or against the proposed merger, which may be sent within 10 days from date of this publication to the following address:

Director, Mergers and Monopolies  
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