



MERGER NOTICE NO 43: 2024

THE PROPOSED ACQUISITION OF 100% SHAREHOLDING IN SHARPS ELECTRICAL (PTY) LTD BY AUTASH ARORA, MOHAMED YOUSUF OSMAN AND MOHAMMED CHAND

Pursuant to section 49(1) of the Competition Act 2018, the Competition and Consumer Authority ("the Authority") has received a merger notification for the proposed acquisition of 100% shareholding in Sharps Electrical (Pty) Ltd ("Sharps Electrical" or the "Target Enterprise") by Autash Arora, Mohamed Yousuf Osman and Mohammed Chand ("Arora", "Osman" and "Chand" or collectively the "Acquiring Enterprise"). Following the implementation of the proposed transaction, 100% of the shares of Sharps Electrical will be transferred from the current shareholder to the Acquiring Enterprise.

The Acquiring Enterprise comprises of three individual Botswana males of full legal capacity, being Arora, Osman and Chand. The Acquiring Enterprise are Shareholders and Directors in various other enterprises in Botswana.

The Target Enterprise, Sharps Electrical, is a private limited company incorporated in Botswana. The Target Enterprise is wholly owned by the Late Giorgio Narder (Italian). The Estate of the Late Giorgio Narder is represented by Kalyanaraman Vijay (Motswana) and Serafina Nives Codello (Italian) who are the Executors of the Estate of the Late Giorgio Narder.

Sharps Electrical is an electrical engineering contractor and supplier of electrical products and equipment in Botswana. Sharps Electrical Installation, offers supply, install, testing, and commissioning services for the construction and power industry. Its services include the provision of electrical services associated with high voltage and low voltage and backup power distribution, lighting and small power, public hospital health systems, fire detection and access control systems electric instrument cabling, instrumentation cabling associated with automation networks, building services and CCTV (closed circuit television) Systems. The Target Enterprise is headquartered in Gaborone and has a branch in Francistown.

The Directors of Sharps Electrical are Ajay Bhatnagar (Motswana) and Jose Manuel Da Silva Xavier (British).

According to section 50 (3) of the Competition Act 2018, "any person, including a third party not a party to the proposed merger, may voluntarily submit to the inspector or the Authority any document, affidavit, statement or other relevant information in respect of a proposed merger."

The Authority therefore seeks any stakeholder views for or against the proposed merger, which may be sent within 10 days from date of this publication to the following address:

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