

MERGER NOTICE NO 15: 2026

THE PROPOSED ACQUISITION OF LOT 29, GABORONE; LOT 203, GABORONE; LOT 67979, GABORONE; AND LOT 74759, GABORONE FROM PRIMETIME PROPERTY HOLDINGS LIMITED BY SEVENTY5 DEGREES PROPRIETARY LIMITED ACTING FOR AND BEHALF OF BOTSWANA PUBLIC OFFICERS PENSION FUND

Pursuant to section 49(1) of the Competition Act 2018 (the “Act”), the Competition and Consumer Authority (“the Authority”) has received a merger notification for the proposed acquisition of commercial investment properties situated in Gaborone: Lot 29, Gaborone; Lot 203, Gaborone; Lot 67979, Gaborone; and Lot 74759, Gaborone, together with the buildings and other improvements on each of the Properties as going concerns (collectively, the “Target Property”), from Primetime Property Holdings Limited (“Primetime” or the “Target Enterprise”) by Seventy5 Degrees Proprietary Limited (Seventy5 Degrees or the Acquiring Enterprise) acting for and behalf of Botswana Public Officers Pension Fund (“BPOPF”) [the “Proposed Transaction”]. Following implementation of the above, the Properties will be managed by the Acquiring Enterprise.

Seventy5 Degrees is a private company incorporated in accordance with the Laws of Botswana and duly appointed as the property asset manager of the BPOPF. BPOPF is a pension fund for the Botswana public service employees. Seventy5 Degrees acquires, manages and administers real estate assets in its capacity as property asset manager, and is the entity responsible for the acquisition, management and control of the Target Property under this Proposed Transaction.

The Directors of Seventy5 Degrees are Baalakani Nlumbile, Ronald Kabelo Modikana, Thokozani Marvin Torto, Obonetse J Motheletsi, Simisane Curtis Matobolo, Tshepiso Innocent Makgoeng, Benny Medupi, Dabilo Malebogo Mokobi and Thobo Bakwena.

Primetime Property Holdings is a company duly incorporated in accordance with the Laws of Botswana. Primetime Property Holdings is a variable loan stock company listed on the Botswana Stock Exchange. The Target Enterprise is involved in the leasing of commercial, retail and office property space across its portfolio of investment properties, located in Gaborone, Pilane, Lobatse, Serowe and Francistown.

The Directors of Primetime Property Holdings are Nigel Pattison Dixon-Warren, Paul Masie, Mmoloki Turnie Morolong, Alexander Kelly, Massimo Marinelli and Ingutu Zaloumis.

According to section 50 (3) of the Act, “any person, including a third party not a party to the proposed merger, may voluntarily submit to the investigator or the Authority any document, affidavit, statement or other relevant information in respect of a proposed merger.” The Authority therefore seeks any stakeholder views for or against the proposed merger, which may be sent within 10 days from the date of this publication to the following address:

Director, Mergers and Monopolies
Competition and Consumer Authority
Private Bag 00101
Plot 28, Matsitama Road, Main Mall
Gaborone
Tel: +267 3934278 Fax: +267 3121013
Email: mergers@cca.co.bw